

Fifty-seventh
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1132

Introduced by

Representative Klemin

Senator Trenbeath

1 A BILL for an Act to amend and reenact section 35-03-04 of the North Dakota Century Code,
2 relating to the recordation of a mortgage.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 35-03-04 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **35-03-04. Prerequisites for recordation - Post-office address of mortgagee or**
7 **assignee - Description of indebtedness.** ~~No~~ The register of deeds may not record a
8 mortgage of real property may be received for record by the register of deeds unless it the
9 mortgage contains the post-office address of the mortgagee and an adequate statement as to
10 the amount of indebtedness and the terms of interest identification of the obligation being
11 secured. ~~No~~ An assignment of a mortgage on real property which does not contain the
12 post-office address of the assignee may not be received for record.