Fifty-seventh Legislative Assembly of North Dakota

SENATE BILL NO. 2232

Introduced by

Senators Kroeplin, Erbele

Representatives Aarsvold, Severson

- 1 A BILL for an Act to provide for an appropriation and a transfer of funds to the department of
- 2 economic development and finance for allocation of grants for the remodeling of abandoned
- 3 public school buildings.

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4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. TRANSFER - APPROPRIATION - ECONOMIC DEVELOPMENT FUNDS - REMODELING OF ABANDONED PUBLIC SCHOOL BUILDINGS PILOT PROJECT. There is appropriated out of the accumulated and undivided profits of the Bank of North Dakota the sum of \$100,000, or so much of the sum as may be necessary, to the department of economic development and finance for the purpose of providing grants under this section, for the biennium beginning July 1, 2001, and ending June 30, 2003.

The department of economic development and finance may use the funds appropriated under this section to establish a pilot project to provide grants to cities, school districts, or authorized job development authorities to assist in the remodeling of abandoned public school buildings to be used for the location or relocation of a new or expanding business. If the applicant provides matching funds of at least twenty percent for the proposed project, the department may award a grant of up to five thousand dollars for each new full-time job proposed to be created as a result of the project. The maximum amount of a grant under this section is one hundred thousand dollars. The grant funds may be used only to remodel closed public school buildings in a city in which the closed school was the only school in the city. The department may establish additional guidelines for the awarding of grants under this section.