10507.0300

Fifty-seventh Legislative Assembly of North Dakota

FIRST ENGROSSMENT with Senate Amendments

ENGROSSED HOUSE BILL NO. 1276

Introduced by

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Representatives DeKrey, Kerzman, Weisz

- 1 A BILL for an Act to amend and reenact subsection 2 of section 47-05-02.1 of the North Dakota
- 2 Century Code, relating to conservation easements.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Subsection 2 of section 47-05-02.1 of the North Dakota

 Century Code is amended and reenacted as follows:
 - The duration of the easement, servitude, or nonappurtenant restriction on the use of real property must be specifically set out, and in no case may the duration of any interest in real property regulated by this section exceed ninety-nine years. The duration of an easement for a waterfowl production area acquired by the federal government, and consented to by the governor or the appropriate state agency after July 1, 1985, may not exceed fifty years. The duration of a wetlands reserve program easement acquired by the federal government pursuant to the Food, Agriculture, Conservation, and Trade Act of 1990 after July 1, 1991, may not exceed thirty fifty years. The duration of an easement for conserving natural areas and habitats for biota acquired by a nonprofit organization after July 31, 2001, may not exceed fifty years. The record title owner of the real property subject to the easement to a nonprofit organization may repurchase the easement by paying a penalty plus the remaining value of the easement. For purposes of this provision, the penalty is thirty percent of the original easement value which must remain constant for the first one-fifth of the life of the easement and then decline uniformly to zero to the midpoint of the term of the easement. The easement value is the purchase price of the easement which is the original purchase price of the easement for the first half of the term of the easement and then declines uniformly to zero by the end of the term of the easement. If an easement is terminated

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1	before the expiration of its stated term, the holder of the easement shall furnish a
2	release of the easement suitable for recording to the record title owner of the real
3	property subject to the easement.