FIRST ENGROSSMENT

Fifty-seventh Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2335

Introduced by

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Senators O'Connell, Kelsh, Tomac

Representatives Delmore, Mueller, Niemeier

- 1 A BILL for an Act to create and enact a new subsection to section 54-07-01 of the North Dakota
- 2 Century Code, relating to gubernatorial reports to the budget section of the legislative council
- 3 concerning incentives for value-added businesses.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new subsection to section 54-07-01 of the 1999 Supplement to the North Dakota Century Code is created and enacted as follows:

Shall report to the budget section of the legislative council concerning value-added businesses commencing operations in the state after July 1, 2001. The governor or the governor's designee shall report at each meeting of the budget section held during an interim between sessions of the legislative assembly on progress made to date on value-added businesses. For each new business created, the report must include the name of the business; an itemized list of the type and total amount of each economic incentive provided by the state or a political subdivision to the business; the number of jobs created and the wages paid for those jobs, including the high, low, medium, and average wage; and the products being or intended to be produced.