Fifty-seventh Legislative Assembly of North Dakota

HOUSE BILL NO. 1362

Introduced by

Representatives Herbel, Kingsbury, Monson, Tieman Senators Tallackson, Trenbeath

- 1 A BILL for an Act to create and enact a new section to chapter 57-02 of the North Dakota
- 2 Century Code, relating to limiting the value of agricultural property for property tax purposes; to
- 3 provide for a legislative council study; to provide an effective date; and to provide an expiration
- 4 date.

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BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. A new section to chapter 57-02 of the North Dakota Century Code is created and enacted as follows:
- 8 Agricultural property true and full valuation limitation for 2001 and 2002.
- 9 Notwithstanding section 57-02-27.2 or any other provision of law, the true and full value of a
- 10 parcel of agricultural property in taxable years 2001 and 2002 may not be more than the true
- and full value of that parcel for taxable year 1999.
- 12 **SECTION 2. LEGISLATIVE COUNCIL STUDY.** The legislative council shall consider
- 13 studying the valuation and assessment of agricultural lands for property tax purposes and
- 14 report its findings and recommendations, together with any legislation required to implement the
- 15 recommendations, to the fifty-eighth legislative assembly.
- 16 **SECTION 3. EFFECTIVE DATE EXPIRATION DATE.** Section 1 of this Act is
- 17 effective for the first two taxable years beginning after December 31, 2000, and is thereafter
- 18 ineffective.