

Fifty-seventh
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1377

Introduced by

Representatives Keiser, Berg, M. Klein

1 A BILL for an Act to create and enact a new section to chapter 43-05 of the North Dakota
2 Century Code, relating to the authority of the board of podiatric medicine to borrow funds from
3 the Bank of North Dakota; and to declare an emergency.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 43-05 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Loan for litigation expenses.** The board may borrow from the Bank of North Dakota
8 or other sources, and the Bank may loan to the board, funds sufficient to pay for attorneys' fees
9 and costs incurred in investigations, administrative proceedings, and litigation resulting from the
10 board performing its duties. Notwithstanding section 43-05-15, the board may establish a
11 seven hundred fifty dollar annual renewal license fee for each year following the issuance of a
12 loan under this section, and the fee must be maintained until the loan is fully repaid. Once the
13 loan is paid in full, the annual renewal license fee must revert to the amount established by the
14 board before the issuance of the loan.

15 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.