Fifty-seventh Legislative Assembly of North Dakota

SENATE BILL NO. 2375

Introduced by

Senators Espegard, Grindberg

Representatives Kretschmar, Maragos

- 1 A BILL for an Act to create and enact a new section to title 48 of the North Dakota Century
- 2 Code, relating to limitations on governing bodies requiring directed suretyship bonds; and to
- 3 provide a penalty.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1.** A new section to title 48 of the North Dakota Century Code is created and 6 enacted as follows:
- Public buildings Directed surety bonds prohibited Penalty. A governing body
 may not require any person required to provide a surety bond under this title to furnish financial
- 9 data to or obtain a surety bond from a specified insurance or surety company, agent, or broker.
- 10 Any person that violates this section is guilty of a class B misdemeanor.