FIRST ENGROSSMENT

Fifty-seventh Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2375

Introduced by

Senators Espegard, Grindberg

Representatives Kretschmar, Maragos

- 1 A BILL for an Act to create and enact a new section to title 48 of the North Dakota Century
- 2 Code, relating to limitations on governing bodies requiring directed suretyship bonds.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. A new section to title 48 of the North Dakota Century Code is created and enacted as follows:
- Public buildings Directed surety bonds prohibited. A governing body may not require any person required to provide a surety bond under this title to furnish financial data to or obtain a surety bond from a specified insurance or surety company or insurance producer.