Fifty-seventh Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 9, 2001

SENATE BILL NO. 2375 (Senators Espegard, Grindberg) (Representatives Kretschmar, Maragos)

AN ACT to create and enact a new section to title 48 of the North Dakota Century Code, relating to limitations on governing bodies requiring directed suretyship bonds.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to title 48 of the North Dakota Century Code is created and enacted as follows:

Public buildings - Directed surety bonds prohibited. A governing body may not require any person required to provide a surety bond under this title to furnish financial data to or obtain a surety bond from a specified insurance or surety company or insurance producer.

President of the Senate Secretary of the Senate					Speaker of the House Chief Clerk of the House		
Senate Vote:	Yeas	48	Nays	0	Absent	1	
House Vote:	Yeas	94	Nays	0	Absent	4	
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Received by the Governor at M. on							
Approved at	N	l. on					, 2001.
					Gove	rnor	
Filed in this office this day of							, 2001,
at o'o	clock	M.					
					Secre	tary of State	