Fifty-seventh Legislative Assembly of North Dakota

## SENATE CONCURRENT RESOLUTION NO. 4032

Introduced by

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programs; and

the Fifty-eighth Legislative Assembly.

Senators Traynor, Holmberg

Representative Devlin

1 A concurrent resolution directing the Legislative Council to study the feasibility and desirability 2 of exempting funds set aside in a trust for a child's education when determining the child's 3 eligibility for certain human services programs. WHEREAS, the cost of a college education continues to rise; and 4 5 WHEREAS, the average income for a person with a bachelor's degree is almost 50 6 percent higher than for a person with a high school diploma; and 7 WHEREAS, grandparents and other relatives of a child often want to invest money in 8 trust accounts and other types of investments to provide money for the child's postsecondary 9 education; and 10 WHEREAS, eligibility requirements for certain human services programs do not exempt 11 the funds set aside for education in trusts and other investments; 12 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE 13 HOUSE OF REPRESENTATIVES CONCURRING THEREIN: 14 That the Legislative Council study the feasibility and desirability of exempting funds set 15 aside in a trust for a child's education when determining the child's eligibility for human services

BE IT FURTHER RESOLVED, that the Legislative Council report its findings and

recommendations, together with any legislation required to implement the recommendations, to