

Fifty-seventh  
Legislative Assembly  
of North Dakota

## ENGROSSED HOUSE BILL NO. 1084

Introduced by

Industry, Business and Labor Committee

(At the request of Job Service North Dakota)

1 A BILL for an Act to amend and reenact section 52-02-17 of the North Dakota Century Code,  
2 relating to the job insurance trust fund and a report to the legislative council.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 52-02-17 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **52-02-17. Trust fund balance - Report to legislative council.** The job insurance  
7 ~~trust fund balance is to be maintained at a level of at least forty million dollars~~ bureau shall  
8 report to the legislative council before February fifteenth of each year the actual trust fund  
9 balance and the targeted modified average high cost multiplier, as of December thirty-first of  
10 the previous year. In addition, the report must include a projected trust fund balance for the  
11 next three years. If the fund balance is ever projected to go below forty million dollars, job  
12 service North Dakota shall notify the members of the budget section, and at the next meeting of  
13 the budget section job service is to present a report on the condition of the fund, the  
14 circumstances leading to the decrease in the fund balance, and a proposal on how to increase  
15 the fund balance back to the minimum balance of forty million dollars.