Fifty-seventh Legislative Assembly of North Dakota

## ENGROSSED HOUSE BILL NO. 1067

Introduced by

Agriculture Committee

(At the request of the Public Service Commission)

- 1 A BILL for an Act to amend and reenact section 51-05.1-01.1 of the North Dakota Century
- 2 Code, relating to auctioneer's and auction clerk's license renewals and fees; and to repeal
- 3 section 51-05.1-06 of the North Dakota Century Code, relating to auctioneer and auction clerk
- 4 license renewal requirements.

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fee.

## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 51-05.1-01.1 of the North Dakota Century Code
is amended and reenacted as follows:

51-05.1-01.1. Auctioneer's license - Clerk's license - Fees - Bonds. Application for an annual auctioneer's or clerk's license must be in writing, verified, and must show the name, residence, and address of the applicant. An application must be filed at least ten days prior to the first auction sale the applicant is to conduct or clerk. Application for renewal of an annual license must be on forms designated by the commission. The fee for the annual license or renewal is thirty-five dollars and must accompany the application. The name and license number must appear on all advertising of sales conducted by an auctioneer or clerk. Renewals that are not submitted by January thirty-first must be assessed an additional twenty-five dollar

Before a license is issued to <u>any an</u> auctioneer or auction clerk, the applicant <u>shall must</u> file a corporate surety bond with the commission. This bond must provide annual coverage of not less than five thousand dollars for an auctioneer or ten thousand dollars for an auction clerk, must run to the state of North Dakota, and must be for the benefit of any person injured by the licensee's improper conduct. Bonds may not be canceled on less than sixty days' written notice to the commission. When a licensee states that it is bonded, the size of the bond must be stated.

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- 1 **SECTION 2. REPEAL.** Section 51-05.1-06 of the North Dakota Century Code is
- 2 repealed.