Fifty-seventh Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 9, 2001

HOUSE BILL NO. 1067 (Agriculture Committee) (At the request of the Public Service Commission)

AN ACT to amend and reenact section 51-05.1-01.1 of the North Dakota Century Code, relating to auctioneer's and auction clerk's license renewals and fees; and to repeal section 51-05.1-06 of the North Dakota Century Code, relating to auctioneer and auction clerk license renewal requirements.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 51-05.1-01.1 of the North Dakota Century Code is amended and reenacted as follows:

51-05.1-01.1. Auctioneer's license - Clerk's license - Fees - Bonds. Application for an annual auctioneer's or clerk's license must be in writing, verified, and must show the name, residence, and address of the applicant. An application must be filed at least ten days prior to the first auction sale the applicant is to conduct or clerk. Application for renewal of an annual license must be on forms designated by the commission. The fee for the annual license or renewal is thirty-five dollars and must accompany the application. The name and license number must appear on all advertising of sales conducted by an auctioneer or clerk. Renewals that are not submitted by January thirty-first must be assessed an additional twenty-five dollar fee.

Before a license is issued to <u>any an</u> auctioneer or auction clerk, the applicant <u>shall must</u> file a corporate surety bond with the commission. This bond must provide annual coverage of not less than five thousand dollars for an auctioneer or ten thousand dollars for an auction clerk, must run to the state of North Dakota, and must be for the benefit of any person injured by the licensee's improper conduct. Bonds may not be canceled on less than sixty days' written notice to the commission. When a licensee states that it is bonded, the size of the bond must be stated.

SECTION 2. REPEAL. Section 51-05.1-06 of the North Dakota Century Code is repealed.

Sp	Speaker of the House Chief Clerk of the House				President of the Senate Secretary of the Senate		
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This certifies t Legislative Ass	hat the venther that the model of N	vithin bil Iorth Da	ll originate kota and is	ed in th s known	ne House of on the recor	f Representat ds of that bod	ives of the Fifty-seventh ly as House Bill No. 1067.
House Vote:	Yeas	95	Nays	1	Absent	2	
Senate Vote:	Yeas	44	Nays	2	Absent	3	
					Chief Clerk of the House		
Received by the Governor at M. on							, 2001.
Approved at	N	l. on					, 2001.
					Gove	rnor	
Filed in this office this day of							, 2001,
at o'	clock	M.					
					Secre	tary of State	