Fifty-seventh Legislative Assembly of North Dakota

SENATE BILL NO. 2112

Introduced by

Appropriations Committee

(At the request of the Governor and the Office of Management and Budget)

- 1 A BILL for an Act to authorize the department of transportation to borrow funds to respond to
- 2 disasters; to provide an appropriation; and to declare an emergency.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 SECTION 1. Authority to borrow funds for a disaster Appropriation. The
- 5 department of transportation, subject to the approval of the emergency commission, may
- 6 borrow moneys from the Bank of North Dakota to match federal emergency relief funds under
- 7 the Transportation Equity Act for the 21st Century [Pub. L. 105-178]. Any moneys borrowed
- 8 from the Bank of North Dakota pursuant to this section are appropriated. If it appears to the
- 9 department of transportation that at the end of the biennium the amount available to repay the
- 10 amount borrowed plus interest is insufficient to totally repay the Bank of North Dakota, the
- 11 department of transportation shall request from the legislative assembly a deficiency
- 12 appropriation sufficient for the repayment of the amount borrowed plus interest.
- 13 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.