

HOUSE BILL NO. 1475

Introduced by

Representatives Kasper, Iverson, F. Klein, Ruby, Thoreson

Senator Every

1 A BILL for an Act to create and enact a new section to chapter 6-09 of the North Dakota
2 Century Code, relating to a state credit card program.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 6-09 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Credit card program.** The Bank of North Dakota or a nonprofit organization
7 established by the Bank may administer a credit card program. The program must provide for
8 the issuance of credit cards directly through the Bank or the nonprofit organization and may
9 provide for the issuing and servicing of credit cards of other financial institutions. Under such a
10 program, cardholders must be provided with privacy protections that are at least as protective
11 as the customer protections provided for under chapter 6-08.1, regardless of the state of
12 residence of the cardholder. The program may not specifically market credit cards to college
13 students. Proceeds of the program must be paid to the state treasurer for deposit in the
14 general fund.