

SENATE BILL NO. 2193

Introduced by

Senator Traynor

Representatives D. Johnson, Nicholas

1 A BILL for an Act to amend and reenact section 11 of chapter 535 of the 1999 Session Laws as
2 amended by section 1 of chapter 559 of the 2001 Session Laws, relating to the issuance of
3 bonds for construction of an outlet from Devils Lake.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Section 11 of chapter 535 of the 1999 Session Laws as
6 amended by section 1 of chapter 559 of the 2001 Session Laws is amended and reenact as
7 follows:

8 **SECTION 11. EXPIRATION DATE.** Except for the issuance of bonds for construction
9 of an outlet from Devils Lake, the authority of the commission to issue bonds as provided in
10 chapter 61-02.1 is effective through June 30, 2001, and after that date is ineffective. The
11 authority of the commission to issue bonds as provided in chapter 61-02.1 for construction of an
12 outlet from Devils Lake is effective through June 30, ~~2003~~ 2005, and after that date is
13 ineffective. The limitation on the amount of bonds that may be issued for construction of an
14 outlet from Devils Lake contained in subsection 3 of section 61-02.1-02 does not apply to any
15 bonds issued as provided in chapter 61-02.1 before July 1, 2003, for construction on an outlet
16 from Devils Lake. However, the commission may continue to exercise all other powers granted
17 to it under this Act and to comply with any covenants entered into pursuant to this Act.