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Fifty-eighth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1447

Introduced by

Representative Boucher

1 A BILL for an Act to designate the use of Bank of North Dakota profits.

2 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

3 **SECTION 1. Bank of North Dakota profits - Designated use.** The Bank of North
4 Dakota shall use the first \$15,000,000 of annual profits for Bank of North Dakota programs
5 providing investment capital in the form of loans or equity positions for agricultural and other
6 businesses. Bank of North Dakota profits in excess of \$15,000,000 annually shall be used as
7 determined by the legislative assembly.