

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1309

Page 1, line 1, remove "a new section to chapter 19-10 and"

Page 1, line 2, remove "biodiesel fuel mandate and a"

Page 1, remove lines 6 through 21

Page 2, line 3, replace "sixteen" with "ten"

Page 2, line 4, after "containing" insert "at least two percent" and replace "that" with "by volume. For purposes of this section, "biodiesel" means fuel meeting the specifications adopted by the American society for testing and materials"

Page 2, line 5, remove "meets the minimum content requirements of section 1 of this Act"

Page 2, line 7, after "and" insert "each year's credit amount", remove "not", after "forward" insert "for up to five taxable years", and after the period insert "A taxpayer is limited to two hundred fifty thousand dollars in the cumulative amount of credits under this section for all taxable years."

Page 2, line 8, replace "Section 2 of this" with "This"

Re-number accordingly