

February 6, 2003

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1280

Page 1, line 1, after "reenact" insert "subsection 3 of section 57-15-01.1 and"

Page 1, line 2, after "city" insert "and park district"

Page 1, after line 3, insert:

**"SECTION 1. AMENDMENT.** Subsection 3 of section 57-15-01.1 of the North Dakota Century Code is amended and reenacted as follows:

3. A taxing district may elect to levy the amount levied in dollars in the base year. However, a city or park district may elect to levy the amount levied in dollars in the base year adjusted by the consumer price index. Any levy under this section must be specifically approved by a resolution approved by the governing body of the taxing district. Before determining the levy limitation under this section, the dollar amount levied in the base year must be:
  - a. Reduced by an amount equal to the sum determined by application of the base year's calculated mill rate for that taxing district to the final base year taxable valuation of any taxable property and property exempt by local discretion or charitable status which is not included in the taxing district for the budget year but was included in the taxing district for the base year.
  - b. Increased by an amount equal to the sum determined by the application of the base year's calculated mill rate for that taxing district to the final budget year taxable valuation of any taxable property or property exempt by local discretion or charitable status which was not included in the taxing district for the base year but which is included in the taxing district for the budget year.
  - c. Reduced to reflect expired temporary mill levy increases authorized by the electors of the taxing district.
  - d. For purposes of this subsection, "consumer price index" means the percentage change in the consumer price index for all nonmetropolitan consumers in the midwest region as determined by the United States department of labor, bureau of labor statistics, for the most recent year ending December thirty-first.

Renumber accordingly