

HOUSE BILL NO. 1265

Introduced by

Representatives Wald, Kasper, Tieman

1 A BILL for an Act to create and enact a new section to chapter 26.1-26 of the North Dakota
2 Century Code, relating to limitations and disclosure on insurance fees for service.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 26.1-26 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Fees for service - Limitations - Disclosure.** An insurance producer may not charge a
7 fee for any service rendered in connection with the solicitation, negotiation, or servicing of any
8 insurance contract unless the fees are reasonable in relation to the services rendered and
9 unless before rendering the services the insurance producer provides a written statement that
10 discloses the services for which fees are charged, the amount of the fees, that the fees are
11 charged in addition to premiums, and that premiums include a commission.