

PROPOSED AMENDMENTS TO SENATE BILL NO. 2261

Page 1, line 1, after "enact" insert "a new section to chapter 6-09," and after the comma insert "a new section to chapter 15-10,"

Page 1, after line 8, insert:

"SECTION 1. A new section to chapter 6-09 of the North Dakota Century Code is created and enacted as follows:

Long-term lease and leaseback transaction revenue. Revenue earned by the Bank through financial services provided for long-term lease and leaseback transactions made under this Act must be used for economic development projects, including seed money, venture capital grants, export promotion, loan forgiveness for specified programs, tourism promotion efforts, and any other suitable uses as determined by the Bank."

Page 1, after line 16, insert:

"SECTION 3. A new section to chapter 15-10 of the North Dakota Century Code is created and enacted as follows:

Long-term lease and leaseback transaction revenue. The board shall use revenue earned from long-term lease and leaseback transactions under chapter 54-01 for the repair and upkeep of campus buildings commonly referred to as deferred maintenance projects."

Page 1, line 21, after "to" insert "subsection 5 of"

Page 2, line 12, after "to" insert "subsection 5 of"

Page 4, line 7, after "in" insert "subsection 5 of"

Page 4, line 30, after "to" insert "subsection 5 of"

Page 5, line 13, after "under" insert "subsection 5 of"

Page 9, line 25, after "to" insert "subsection 5 of", after the first underscored comma insert "subsection 12 of section", and after the first "or" insert "subsection 23 of section"

Page 9, line 27, after the first "or" insert "subsection 23 of section"

Page 10, line 15, replace "constitutes" with "does not constitute"

Page 10, line 26, after the second "to" insert "subsection 5 of"

Page 10, line 27, after the first underscored comma insert "subsection 12 of section" and after the first "or" insert "subsection 23 of section"

Page 11, line 3, after the first "or" insert "subsection 23 of section"

Page 11, line 11, after "under" insert "subsection 5 of"

Page 11, line 14, after the first "to" insert "subsection 5 of"

Page 11, line 26, replace "sections" with "subsection 5 of section" and after "and" insert "section"

Page 11, line 29, after "to" insert "subsection 5 of"

Renumber accordingly