PROPOSED AMENDMENTS TO HOUSE BILL NO. 1471

Page 1, line 2, after the first comma insert "and" and remove ", subsection 9 of section 57-39.2-01, and"

Page 1, line 3, remove "subsections 5 and 8 of section 57-40.2-01"

Page 1, line 4, after the second comma insert "and"

Page 1, line 5, remove ", and the sales and use tax application to newspapers and"

Page 1, line 6, remove "magazines" and remove ", subsection 16 of section 57-39.2-04, and subsection 6 of"

Page 1, line 7, remove "section 57-40.2-04"

Page 1, line 8, remove "and the sales tax exemption for newsprint and ink used in"

Page 1, line 9, remove "publication of a newspaper"

Page 6, replace lines 16 through 28 with:

"1. a. For the first three thousand dollars of taxable income, at the rate of ~~three~~ two and two-tenths percent.

b. On all taxable income above three thousand dollars and not in excess of eight thousand dollars, at the rate of ~~four and one-half~~ three and two-tenths percent.

c. On all taxable income above eight thousand dollars and not in excess of twenty thousand dollars, at the rate of ~~six~~ four and three-tenths percent.

d. On all taxable income above twenty thousand dollars, and not in excess of thirty thousand dollars, at the rate of ~~seven~~ five and ~~one-half~~ four-tenths percent.

e. On all taxable income above thirty thousand dollars, and not in excess of fifty thousand dollars, at the rate of ~~nine~~ six and five-tenths percent.

f. On all taxable income above fifty thousand dollars, at the rate of ~~ten~~ seven and ~~one-half~~ five-tenths percent."

Page 7, remove lines 3 through 31

Page 8, remove lines 1 through 24

Page 8, line 25, remove ", subsection 16 of section 57-39.2-04, and"

Page 8, line 26, remove "subsection 6 of section 57-40.2-04" and replace "are" with "is"

Page 8, line 27, replace "Sections 1 through 3 of this" with "This" and replace "and the repeal of" with "is"

Page 8, line 28, remove "chapter 57-38.4 are" and remove "Sections 4"

Page 8, remove lines 29 and 30

Renumber accordingly