

PROPOSED AMENDMENTS TO SENATE BILL NO. 2360

Page 1, line 2, after "programs" insert "; and to provide an appropriation"

Page 1, line 6, after "**Loans**" insert "**and grants**"

Page 1, line 9, replace "loans may be used to assist" with "Bank may issue up to one hundred fifty loans during the biennium. The maximum amount allowable per loan is four thousand dollars.

2. The Bank of North Dakota shall provide a schedule for repayment of any loan provided under subsection 1. The schedule must require that the student begin repayment no later than sixty days after completion of the truckdriver training program and that the loan be repaid in full within thirty-six months of the first payment.
3. The North Dakota state college of science may award an eligible student a grant in the amount of one thousand dollars. An eligible student for a grant under this subsection must:
 - a. Be enrolled in a truckdriver training program offered by the North Dakota state college of science; and
 - b. Have incurred an obligation to repay to the Bank of North Dakota a loan provided under subsection 1.
4. The North Dakota state college of science shall forward each grant awarded under this section directly to the Bank of North Dakota for the purpose of reducing the amount repayable by the student under section 1.

SECTION 2. APPROPRIATION. There is appropriated out of any moneys in the highway trust fund, not otherwise appropriated, the sum of \$165,000, or so much of the sum as may be necessary, to the North Dakota state college of science for the purpose of providing loan repayment grants to eligible students enrolled in a truckdriver training program, for the biennium beginning July 1, 2003, and ending June 30, 2005. The North Dakota state college of science may retain up to \$15,000 of the amount appropriated under this section as reimbursement for expenses incurred in administering the loan repayment grant program."

Page 1, remove lines 10 through 21

Renumber accordingly