

**SENATE BILL NO. 2327**

Introduced by

Senators Krauter, Espegard, Holmberg

Representatives Boe, Herbel, Mueller

1 A BILL for an Act to amend and reenact section 54-18-02 of the North Dakota Century Code,  
2 relating to authorizing the state mill and elevator association to acquire ownership of equity in  
3 private business entities.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Section 54-18-02 of the North Dakota Century Code is  
6 amended and reenacted as follows:

7 **54-18-02. North Dakota mill and elevator association.** For the purpose of  
8 encouraging and promoting agriculture, commerce, and industry, the state of North Dakota shall  
9 engage in the business of manufacturing and marketing farm products. For that purpose it shall  
10 establish a system of warehouses, elevators, flour mills, factories, plants, machinery, and  
11 equipment, owned, controlled, and operated by it under the name of North Dakota mill and  
12 elevator association. ~~The~~ Unless otherwise limited by law, the business of the association, in  
13 addition to other matters specified in this chapter, may include anything that any private  
14 individual, corporation, or limited liability company lawfully may do in conducting a similar  
15 business ~~except as restricted by the provisions of this chapter, including becoming a~~  
16 shareholder or member of private business entities if it finds the investment will benefit the  
17 association's manufacturing and marketing business. In the creation of the association, it is the  
18 intention of the legislative assembly that all acts of the association are the acts of the state of  
19 North Dakota functioning in its sovereign and governmental capacity. The association is not a  
20 separate agency of the sovereign power, but is the state itself functioning.