

SENATE CONCURRENT RESOLUTION NO. 4027

Introduced by

Senators Bercier, O'Connell, Taylor

Representative Boucher

1 A concurrent resolution directing the Legislative Council to study whether the use of Bank of
2 North Dakota and State Mill and Elevator profits and the use of moneys in trust funds for
3 general fund purposes is jeopardizing the future economic viability of the Bank of North Dakota
4 and the State Mill and Elevator and reducing the amount of funds available for the dedicated
5 purposes of the trust funds.

6 **WHEREAS**, Bank of North Dakota and State Mill and Elevator profits have been used
7 frequently to supplement the state general fund; and

8 **WHEREAS**, the Governor's proposed budget includes spending of \$60 million from the
9 profits of the Bank of North Dakota, \$5 million from the profits of the State Mill and Elevator,
10 \$26 million from the student loan trust fund, \$14.3 million from the Permanent Oil Trust Fund,
11 and \$38 million from the Health Care Trust Fund; and

12 **WHEREAS**, the use of Bank of North Dakota and State Mill and Elevator profits and
13 trust funds for general funds purposes may be jeopardizing the future viability of the Bank of
14 North Dakota and the State Mill and Elevator and reducing the amount of trust fund moneys
15 available for the purposes for which the funds were created;

16 **NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE**
17 **HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

18 That the Legislative Council study whether the use of Bank of North Dakota and State
19 Mill and Elevator profits and the use of moneys in trust funds for general fund purposes is
20 jeopardizing the future economic viability of the Bank of North Dakota and the State Mill and
21 Elevator and reducing the amount of funds available for the dedicated purposes of the trust
22 funds; and

23 **BE IT FURTHER RESOLVED**, that the Legislative Council report its findings and
24 recommendations, together with any legislation required to implement the recommendations, to
25 the Fifty-ninth Legislative Assembly.