

**Fifty-eighth Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 7, 2003**

SENATE CONCURRENT RESOLUTION NO. 4019
(Senators Kringstad, Dever, Tallackson)
(Representatives Delzer, Norland)

A concurrent resolution directing the Legislative Council to study actions that can be taken at the state level to address the problem of inaccurate or obsolete information on consumer reports.

WHEREAS, inaccurate or obsolete negative information on a consumer report has a broad sweeping impact on consumers, including credit denial, unfavorable credit terms, increased insurance premiums, and denied housing; and

WHEREAS, the federal Fair Credit Reporting Act addresses consumer reporting agencies, consumer reports, procedures for disputing accuracy of information of a consumer report, and requirements relating to information contained in consumer reports; and

WHEREAS, Section 624 of the federal Fair Credit Reporting Act expressly provides how the federal act relates to state laws; and

WHEREAS, indepth research is required to determine whether state laws can legally and effectively address this problem of inaccurate or obsolete negative information on consumer reports;

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

That the Legislative Council study actions that can be taken at the state level to address the problem of inaccurate or obsolete information on consumer reports; and

BE IT FURTHER RESOLVED, that the Legislative Council report its findings and recommendations, together with any legislation required to implement the recommendations, to the Fifty-ninth Legislative Assembly.

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

Filed in this office this _____ day of _____, 2003,
at _____ o'clock _____ M.

Secretary of State