

HOUSE CONCURRENT RESOLUTION NO. 3044

Introduced by

Representatives Carlson, Belter, Timm

1 A concurrent resolution urging Congress to enact the President's 2002 economic growth and
2 tax relief plan.

3 **WHEREAS**, President George W. Bush has proposed an economic growth and tax
4 relief plan designed to strengthen the American economy and deliver critical help to
5 unemployed citizens; and

6 **WHEREAS**, President Bush's plan removes the double taxation on dividends, speeds
7 up tax cuts already passed in 2001, increases business expensing, and helps unemployed
8 workers in order to speed up economic recovery and encourage job creation; and

9 **WHEREAS**, over 50 percent of the population invests in the stock market and senior
10 citizens receive 50 percent of dividend payments, and a strong stock market benefits all
11 Americans; and

12 **WHEREAS**, everyone who invests in the stock market and receives dividend income,
13 especially senior citizens, will benefit from the elimination of the double taxation on dividends;
14 and

15 **WHEREAS**, everyone who pays taxes, especially middle-income Americans, will
16 receive additional relief by the accelerated reduction of the marriage penalty tax, a faster
17 increase in the child tax credit, and the immediate implementation of the new, lower 10 percent
18 tax bracket; and

19 **WHEREAS**, every small business owner who purchases equipment will benefit greatly
20 from the increase in expensing limits from \$25,000 to \$75,000, which in turn will help grow
21 business, allow for reinvestment of capital into the economy, and create jobs;

22 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES**
23 **OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

24 That the North Dakota Legislative Assembly urges the Congress of the United States to
25 enact the President's 2002 economic growth and tax relief plan; and

1 **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this
2 resolution to the chairman of the United States House of Representatives Ways and Means
3 Committee, the chairman of the United States Senate Finance Committee, and to each member
4 of the North Dakota Congressional Delegation.