Fifty-eighth Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 7, 2003

HOUSE CONCURRENT RESOLUTION NO. 3073
(Representatives Glassheim, Aarsvold, DeKrey, Keiser, Severson)

A concurrent resolution directing the Legislative Council to study the effectiveness and appropriateness of tax preferences provided by state law and discretionary action of political subdivisions.

WHEREAS, tax preferences in the form of exemptions, deductions, reductions, credits, and other forms of preferential treatment are provided by numerous provisions of state laws; and

WHEREAS, no agency of state government is specifically charged with responsibility for monitoring the appropriateness and effectiveness of tax credits in producing the results intended by the Legislative Assembly; and

WHEREAS, the state of North Dakota and North Dakota political subdivisions have a substantial stake in assuring the effectiveness and appropriateness of tax preferences because of the substantial loss of tax revenues associated with tax preferences; and

WHEREAS, the expressed intent of the Legislative Assembly in creating many tax preferences is that incentives will lead to increased economic activity which in turn will lead to increased tax collections to offset the effect of the tax preference and it is the responsibility of the Legislative Assembly to ensure that its intent in this regard is being realized;

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:

That the Legislative Council study the effectiveness and appropriateness of tax preferences provided by state law and discretionary action of political subdivisions; and

BE IT FURTHER RESOLVED, that the Legislative Council report its findings and recommendations, together with any legislation required to implement the recommendations, to the Fifty-ninth Legislative Assembly.

_____   _____
Speaker of the House   President of the Senate

_____   _____
Chief Clerk of the House   Secretary of the Senate

Filed in this office this _____ day of _____, 2003,

at _____ o'clock _____ M.

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Secretary of State