

Fifty-eighth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1117

Introduced by

Appropriations Committee

(At the request of the Department of Veterans Affairs)

1 A BILL for an Act to amend and reenact section 37-14-03.3 of the North Dakota Century Code,
2 relating to use of moneys in the permanent revolving fund of the veterans' aid fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 37-14-03.3 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **37-14-03.3. Revolving fund.** ~~The sum of seven hundred thousand dollars is a~~
7 ~~permanent revolving fund of the veterans' aid fund and may not revert to the general fund and~~
8 ~~must be used solely for the purpose of~~ The moneys in the permanent revolving fund of the
9 veterans' aid fund are available for:

- 10 1. making Making loans to any veteran as defined by section 37-01-40 and to a
11 surviving spouse of a veteran if the spouse has not remarried. ~~This section does~~
12 ~~not prohibit the department of veterans' affairs, in its discretion, from using any~~
13 ~~interest the fund accrues or has already earned or accrued to;~~
14 2. collect Collecting loans if in the opinion of the department a person has the
15 financial means to repay, and that person deliberately refuses to do so; and
16 3. Paying administrative expenses related to the making and collection of loans made
17 from the fund.