

HOUSE BILL NO. 1053

Introduced by

Representative Delzer

1 A BILL for an Act to create and enact a new section to chapter 54-44.1 of the North Dakota
2 Century Code, relating to contingent Bank of North Dakota transfers to the general fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 54-44.1 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Bank of North Dakota transfers to the general fund - Restoration.** Notwithstanding
7 section 54-27.2-02 and subject to the availability of funds in the general fund, at the end of the
8 biennium the director of the budget shall return to the Bank of North Dakota any funds
9 transferred from the Bank to the general fund in response to a projected shortfall of general
10 fund revenues pursuant to a contingent authorization by the legislative assembly. The amount
11 returned to the Bank as required by this section must be the amount of the contingent transfer
12 or the unobligated balance of the general fund at the end of the biennium, whichever is less.
13 For purposes of this section "at the end of the biennium" means after cancellation of
14 unexpended appropriations under section 54-44.1-11.