

Introduced by

Representatives Potter, Dietrich, Weiler

Senators J. Lee, Tallackson

1 A BILL for an Act to create and enact a new section to chapter 43-23 of the North Dakota
2 Century Code, relating to real estate salesperson licenses for business organizations.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 43-23 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Salesperson license issued to an organization - Fees.**

- 7 1. The commission may grant a salesperson license to an organization if:
- 8 a. The organization is owned solely by one individual who is licensed as a
9 salesperson;
- 10 b. The organization does not engage in any real estate transaction as a
11 third-party agent or in any other capacity requiring a license under this
12 chapter; and
- 13 c. The organization does not advertise or otherwise portray to the public that the
14 organization is a real estate broker or real estate brokerage firm.
- 15 2. The employing or associating broker of a salesperson that is an organization is not
16 relieved of any obligation to supervise the employed or associated salesperson or
17 of any other requirements under this chapter.
- 18 3. An individual who forms a salesperson organization is not by nature of that act
19 relieved of any personal liability for licensed activities.
- 20 4. The commission may adopt rules establishing a one-time license fee for an
21 organization licensed as a salesperson.