

HOUSE BILL NO. 1304

Introduced by

Representatives Monson, Carlson, Glassheim, Skarphol

1 A BILL for an Act to provide for state agency and institution reports to the legislative assembly
2 on financing or leasing arrangements; to create and enact subsection 10 to section 54-44.1-06
3 of the North Dakota Century Code, relating to requiring financing and leasing information in the
4 budget data contents; and to amend and reenact section 54-44.1-08 of the North Dakota
5 Century Code, relating to budget reports to the legislative assembly.

6 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

7 **SECTION 1. Agency and institution reports to legislative assembly on financing**
8 **or leasing arrangements.** Each state agency or institution shall file a report with the
9 appropriations committees during each regular session of the legislative assembly identifying
10 any financing or leasing arrangements the agency or institution has which will require payments
11 during the next biennium. The report must contain information on the financing or leasing
12 arrangement, including the purpose of the arrangement, the original amount financed, current
13 indebtedness, the length of the commitment, payment amounts, interest rates, and the source
14 of funding used to make current and future payments.

15 **SECTION 2.** Subsection 10 to section 54-44.1-06 of the North Dakota Century Code is
16 created and enacted as follows:

17 10. A detailed report on state agency and institution financing or leasing arrangements
18 for the current biennium and financing or leasing arrangements being
19 recommended in the executive budget.

20 **SECTION 3. AMENDMENT.** Section 54-44.1-08 of the North Dakota Century Code is
21 amended and reenacted as follows:

22 **54-44.1-08. Budget report - Contents - When submitted to legislative assembly.**

23 The official budget report must be transmitted by the governor to all holdover legislators and
24 legislators-elect not later than three days after the commencement of the session of the

Fifty-ninth
Legislative Assembly

1 legislative assembly. Such report is not a third-class item under section 46-02-05. The budget
2 director shall provide for the duplication or other satisfactory reproduction or printing of the
3 official budget report, so as to ensure delivery of same as provided in this section. Such reports
4 must contain the budget and revenue proposals recommended by the governor and the
5 information required in subsections 1, 2, 3, 5, ~~and 6,~~ and 10 of section 54-44.1-06 and all other
6 data and information as the governor shall decide. The budget director shall make available
7 any and all information regarding budget data to the governor, the legislative assembly and its
8 designees, legislators, and to the governor-elect as may be requested. The governor may
9 present any additional budget information in any manner to the legislative assembly as the
10 governor may desire.