

SENATE CONCURRENT RESOLUTION NO. 4022

Introduced by

Senator Erbele

Representative Brandenburg

1 A concurrent resolution urging the President of the United States to protect, defend, and
2 support federal antitrust and securities fraud laws.

3 **WHEREAS**, Waste Management, Inc., is a monopoly and is one of the top two holding
4 companies, the other being Burlington Northern, Inc., of the New York Stock Exchange; and

5 **WHEREAS**, Waste Management International was listed on the New York Stock
6 Exchange even though the company did not own any existing facility; and

7 **WHEREAS**, Waste Management, Inc., and Waste Management International were
8 listed on the New York Stock Exchange at the same time in breach of the Sherman antitrust
9 laws; and

10 **WHEREAS**, Waste Management International was removed from the New York Stock
11 Exchange without prosecution for violation of antitrust or securities fraud laws;

12 **NOW, THEREFORE, BE IT RESOLVED BY THE SENATE OF NORTH DAKOTA, THE**
13 **HOUSE OF REPRESENTATIVES CONCURRING THEREIN:**

14 That the Fifty-ninth Legislative Assembly urges the President of the United States to
15 take action to protect, defend, and support federal antitrust and securities fraud laws; and

16 **BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this
17 resolution to the President of the United States, the United States Securities and Exchange
18 Commission, the United States Department of Justice, and to each member of the North
19 Dakota Congressional Delegation.