

**SENATE BILL NO. 2097**

Introduced by

Education Committee

(At the request of the Board of University and School Lands)

1 A BILL for an Act to amend and reenact section 15-05-18 of the North Dakota Century Code,  
2 relating to mineral leasing activities of the board of university and school lands.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 15-05-18 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **15-05-18. Leases of ~~gravel, scoria, sand,~~ and gravel, construction aggregate, and**  
7 **other construction minerals.** Notwithstanding the provisions of chapter 38-09, the board of  
8 university and school lands may enter into mineral leasing agreements for ~~gravel, scoria, sand~~  
9 and gravel, road material, building stone, and construction aggregate or colloidal or other clays  
10 under rules adopted by the board. No lease under this section may be issued by the board for  
11 less than fair market value, nor may any lease under this section be issued for a period of more  
12 than five years.