

**SENATE BILL NO. 2095**

Introduced by

Political Subdivisions Committee

(At the request of the Board of University and School Lands)

1 A BILL for an Act to amend and reenact section 15-08-18.1 of the North Dakota Century Code,  
2 relating to notice to county auditors when trust fund property is sold by contract.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 15-08-18.1 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **15-08-18.1. Taxation of public lands sold on contract - Cancellation.** When real  
7 property owned by the state of North Dakota as trustee of permanent school funds for the use  
8 and benefit thereof is sold upon contract providing for a future conveyance, the department or  
9 office making such contract on the part of the vendor shall immediately notify the county auditor  
10 of the county wherein the real property is situated, of the making of the contract, the description  
11 of the real property therein described, and the name of the vendee. The real property must be  
12 put upon the tax rolls of the county and assessed and the taxes must be levied thereon, based  
13 upon its taxable value on the first day of February next succeeding the date of the contract.  
14 ~~Failure to notify the county auditor according to the provisions of this section shall make the~~  
15 ~~commissioner of university and school lands personally liable in a civil action to be brought by~~  
16 ~~the state's attorney of the county wherein the land lies against the commissioner for the amount~~  
17 ~~of the taxes that would have been levied had the notice been given as herein provided.~~ In the  
18 event that the contract is canceled by the vendor and not redeemed, the taxes must be  
19 immediately canceled and stricken from the tax rolls by the county auditor upon notice of such  
20 expiration of the period of redemption being ~~given~~ reported to the county auditor by the vendor.