

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1217

Page 1, line 3, after the semicolon insert "to provide for a report;"

Page 1, line 8, after the boldfaced period insert:

"1."

Page 1, line 15, replace "1." with "a."

Page 1, line 19, replace "2." with "b."

Page 1, line 23, replace "one hundred sixty-four thousand two hundred fifty dollars" with "the total asset protection amount in effect at the time of purchase"

Page 2, after line 2, insert:

"2."

Page 2, after line 4, insert:

"3. As used in this section, "total asset protection amount" means a maximum benefit equal to one hundred sixty-four thousand two hundred fifty dollars for policies purchased during 2005 and that amount plus an additional five percent compounded annually for policies purchased in any year after 2005.

SECTION 2. REPORT TO LEGISLATIVE COUNCIL. Before November 1, 2005, the department of human services shall report to the legislative council regarding the status of the amendment to the medicaid state plan regarding the disregard of any assets to the extent that payments are made under a long-term care insurance policy or because an individual has received or is entitled to receive benefits under a long-term care insurance policy."

Page 2, line 5, replace "This" with "Section 1 of this"

Renumber accordingly