Sixtieth
Legislative Assembly
of North Dakota

SENATE BILL NO. 2218

Introduced by

Senator Holmberg

A BILL for an Act to amend and reenact section 26.1-20-05 of the North Dakota Century Code, relating to title insurance.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 26.1-20-05 of the North Dakota Century Code is amended and reenacted as follows:

26.1-20-05. Title evidence - Examination. A ~~domestic corporation organized for the purpose of~~ person insuring title to real property in this state or ~~of~~ insuring against loss by reason of defective titles to real property, or encumbrances on real property, ~~or a foreign corporation authorized to do business in this state,~~ may not issue any policy, binder, or certificate unless ~~it~~ that person has secured from a person~~, firm, or corporation~~ holding a certificate of authority under chapter 43-01 ~~the record~~ a certified abstract of title ~~evidence of~~ continued to the date on the commitment to insure the title to ~~be insured, and the~~ real property and this abstract of title ~~evidence~~, as continued, has been examined by a person duly admitted to the practice of law as provided by chapter 27-11. The certificate of authority of any ~~corporation~~ person violating this section must be revoked ~~as provided by~~ under chapter 26.1-02 ~~or~~, 26.1-11, or 43-01.