

Introduced by

Appropriations Committee

1 A BILL for an Act to create a strategic one-time investment fund; to provide for a transfer; and to
2 declare an emergency.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. Strategic one-time investment fund - Creation - Uses.** There is
5 created in the state treasury a strategic one-time investment fund. Moneys in the fund are from
6 unanticipated one-time revenues and are available, subject to legislative appropriations, for
7 one-time state investments to improve the state's infrastructure, economy, or the efficiency and
8 effectiveness of state government.

9 **SECTION 2. TRANSFER.** The state treasurer shall transfer a total of \$187,703,982
10 from the general fund to the strategic one-time investment fund prior to June 30, 2007, in
11 increments as requested by the office of management and budget.

12 **SECTION 3. EMERGENCY.** This Act is declared to be an emergency measure.