

Introduced by

Senators J. Lee, Tallackson

Representatives Carlson, Dietrich, Potter, Weiler

1 A BILL for an Act to amend and reenact section 43-23-23 of the North Dakota Century Code,
2 relating to errors and omissions coverage offered by the real estate commission.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 43-23-23 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **43-23-23. Errors and omissions coverage not required if premium limit**
7 **unobtainable.** If the real estate commission is unable to obtain errors and omissions insurance
8 coverage to insure all licensees who choose to participate in the group program at a reasonable
9 premium ~~not to exceed one hundred twenty five dollars~~, the errors and omissions insurance
10 requirement of this section does not apply during the year for which coverage cannot be
11 obtained.