

PROPOSED AMENDMENTS TO SENATE BILL NO. 2282

Page 1, line 3, after the first comma insert "and" and remove ", a new subsection to section 57-38-30.3, and a"

Page 1, line 4, remove "new section to chapter 57-43.1"

Page 1, line 5, remove "motor vehicle fuel"

Page 1, line 6, remove "tax on ethanol-blended fuel,"

Page 2, line 26, replace "40,000" with "25,000"

Page 2, line 27, replace "80,000" with "38,500"

Page 2, line 28, replace "120,000" with "50,000"

Page 2, line 29, replace "160,000" with "65,000"

Page 3, line 1, replace "**E10 fuel and E85**" with "**ethanol-blended**"

Page 3, line 2, remove "based upon the following"

Page 3, line 3, remove "schedule in cents per gallon of the taxpayer's direct costs incurred after December 31, 2006,"

Page 3, line 4, after "the" insert "retail"

Page 3, line 17, remove "of the taxpayer's direct costs incurred after December 31, 2006,"

Page 3, line 18, replace "ten" with "two"

Page 3, remove lines 24 through 31

Page 4, line 6, replace "This" with "Sections 5 and 6 of this" and replace "is" with "are"

Page 4, line 8, replace "through" with "for taxable years beginning before January 1, 2013"

Page 4, line 9, remove "December 31, 2012"

Re-number accordingly