78277.0100

Sixtieth
Legislative Assembly   HOUSE BILL NO. 1317
of North Dakota

Introduced by

   Representatives Brandenburg, Dahl, S. Kelsh, Kretschmar

   Senators Erbele, Wanzek

1   A BILL for an Act to amend and reenact the new section to chapter 57-06 of the North Dakota

2   Century Code as created by section 2 of House Bill No. 1072, as approved by the sixtieth

3   legislative assembly, relating to centrally assessed wind turbine electric generators; and to

4   provide an effective date.

5   **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6   **SECTION 1. AMENDMENT.** The new section to chapter 57-06 of the North Dakota

7   Century Code as created by section 2 of House Bill No. 1072, as approved by the sixtieth

8   legislative assembly, is amended and reenacted as follows:

9   **Taxable valuation of centrally assessed wind turbine electric generators.** A

10   centrally assessed wind turbine electric generation unit with a nameplate generation capacity of

11   one hundred kilowatts or more, for which a purchase power agreement has been executed and

12   on which construction is completed before January 1, 2011, must be valued at ~~three~~ one and

13   one-half percent of assessed value to determine taxable valuation of the property. ~~However, a~~

14   ~~centrally assessed wind turbine electric generation unit with a nameplate generation capacity of~~

15   ~~one hundred kilowatts or more, for which a purchased power agreement has been executed~~

16   ~~after April 30, 2005, and before January 1, 2006, and construction is begun after April 30, 2005,~~

17   ~~and before July 1, 2006, must be valued at one and one-half percent of assessed value to~~

18   ~~determine taxable valuation of the property and this~~. This reduced valuation applies for that

19   property for the duration of the initial purchased power agreement for that generation unit.

20   Upon expiration of the initial purchase power agreement, the taxable valuation of the property is

21   three percent of assessed value.

22   **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after

23   December 31, 2006.