Revised
5/5/10

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

LEGISLATIVE AUDIT AND FISCAL REVIEW COMMITTEE

Wednesday, May 12, 2010
Roughrider Room, State Capitol
Bismarck, North Dakota

9:00 a.m. Call to order
Roll call
Consideration of the minutes from the February 10, 2010, meeting

PRESENTATION OF REPORTS

9:05 a.m. Presentations by the Legislative Council staff of memorandums regarding:

- The state's liability for debt of a board, commission, or commodity group
- Commodity group assessments, fund balances, and estimated expenditures - Commodity groups

9:25 a.m. Presentation by a representative of the State Auditor's office of the internal control and compliance report on the audit of the general purpose financial statements included in the June 30, 2009, annual financial report for the North Dakota University System and state of North Dakota Comprehensive Annual Financial Report

9:45 a.m. Presentation by a representative of the North Dakota University System office of the annual financial report for the North Dakota University System for the fiscal year ended June 30, 2009, including reasons for significant audit adjustments included in the report and the University System's plans to prevent future adjustments

10:00 a.m. Presentation by a representative of the Office of Management and Budget of the state of North Dakota Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009

10:15 a.m. Presentation by a representative of Brady, Martz & Associates PC, Certified Public Accountants, of the following audit reports:

- Public Finance Authority (December 31, 2009 and 2008)
- Developmentally disabled facility loan fund (December 31, 2009 and 2008)
- Community water facility loan fund (December 31, 2009 and 2008)
- Beginning farmer revolving loan fund (December 31, 2009 and 2008)
- Bank of North Dakota (December 31, 2009 and 2008)

10:45 a.m. Presentation by a representative of the State Auditor's office of the following audit reports:

- Department of Public Instruction (June 30, 2009 and 2008)
- Department of Transportation (June 30, 2009 and 2008)
- Department of Human Services (June 30, 2009 and 2008)
- Labor Department (June 30, 2009 and 2008)
- Department of Corrections and Rehabilitation (June 30, 2009 and 2008)
- Bismarck State College (June 30, 2009 and 2008)
- Dickinson State University (June 30, 2009 and 2008)

- Mayville State University (June 30, 2009 and 2008)
- Minot State University (June 30, 2009 and 2008)
- Minot State University - Bottineau (June 30, 2009 and 2008)
- Valley City State University (June 30, 2009 and 2008)
- Williston State College (June 30, 2009 and 2008)

12:00 noon Luncheon recess

1:00 p.m. Presentation by representatives of the Public Employees Retirement System on the status of its retirement funds and any proposals to address the unfunded liability

1:15 p.m. Presentation by representatives of the Teachers' Fund for Retirement on the status of the fund and any proposals to address the unfunded liability

1:30 p.m. Presentation by a representative of the State Investment Board regarding an update on investment returns of funds invested by the board, including the status of funds in receivership and plans for an audit of funds under its control

1:50 p.m. Presentation by a representative of the State Auditor's office of the performance audit report of the North Dakota University System capital projects

3:15 p.m. Comments by a representative of the North Dakota University System regarding the performance audit

3:45 p.m. Committee discussion and staff directives

4:30 p.m. Adjourn

NOTE: In accordance with the committee's policy of allowing sufficient time to consider major audits and audit reports containing major recommendations, the following audit reports filed with the committee have not been placed on the agenda. The following audits may be included on the agenda for the next meeting if requested by the committee:

Board of Pharmacy (June 30, 2009 and 2008)
Board of Occupational Therapy Practice (June 30, 2009 and 2008)
Board of Counselor Examiners (June 30, 2008 and 2007)
Real Estate Commission (June 30, 2009)
Board of Chiropractic Examiners (December 31, 2009 and December 2007)
Board of Dietetic Practice (September 30, 2009 and 2008)
Board of Registration for Professional Engineers and Land Surveyors (June 30, 2009)
Board of Veterinary Medical Examiners (June 30, 2008 and 2007)
Board of Law Examiners (June 30, 2009 and 2008)

Committee Members

Senators Randel Christmann (Chairman), Joan Heckaman, Jerry Klein, Judy Lee

Representatives Rick Berg, Merle Boucher, Jeff Delzer, Patrick R. Hatlestad, RaeAnn G. Kelsch, Jerry Kelsh, Keith Kempenich, Gary Kreidt, Louis Pinkerton, Chet Pollert, Bob Skarphol, Blair Thoreson, Benjamin A. Vig, Lonny Winrich

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