

Sixty-first
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1121

Introduced by

Government and Veterans Affairs Committee

(At the request of the Public Employees Retirement System Board)

1 A BILL for an Act to amend and reenact subsection 9 of section 52-09-20 of the North Dakota
2 Century Code, relating to the old-age and survivor insurance trust fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 9 of section 52-09-20 of the North Dakota
5 Century Code is amended and reenacted as follows:

- 6 9. "Primary insurance benefit" means the sum of the following:
- 7 a. (1) Fifty percent of the amount of an individual's average monthly wage if
8 the average monthly wage does not exceed seventy-five dollars; or
9 (2) If the average monthly wage exceeds seventy-five dollars, thirty-seven
10 dollars and fifty cents, plus fifteen percent of the amount by which the
11 average monthly wage exceeds seventy-five dollars and does not
12 exceed two hundred fifty dollars;
- 13 b. One percent of the amount computed under subdivision a, multiplied by the
14 number of years in which two hundred dollars or more of wages were paid to
15 the individual; and
- 16 c. (1) ~~Effective August 1, 2005, nine hundred thirty three dollars and~~
17 ~~twenty eight cents; or~~
- 18 (2) ~~Effective August 1, 2006 2009, nine hundred fifty nine dollars one~~
19 ~~thousand seven dollars~~ and ninety-four cents.