

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1501

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to provide voter approval of school district building projects funded through a building authority or other indirect means.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. Voter approval of building authority or other indirect funding methods - School construction project approval.

1. Notwithstanding any other provision of law, the board of a school district may not enter an agreement pursuant to internal revenue service revenue ruling 63-20 under which payments of any kind would be required by the district to any building authority or other entity that incurs indebtedness or other obligation in connection with the acquisition, improvement, or construction of any property or structure to be used by the district, unless the agreement has been approved by a vote of at least sixty percent of the qualified electors of the district voting on the question if the acquisition, improvement, or construction subject to the agreement would require an election were the acquisition, improvement, or construction undertaken by the district through the issuance of bonds.

2. The board of a school district may not enter an agreement pursuant to internal revenue service revenue ruling 63-20 under which payments of any kind would be required by the district to any building authority or other entity that incurs indebtedness or other obligation regarding the construction, purchase, improvement, modernization, or renovation of any building or facility to be used by the district without the approval of the superintendent of public instruction under section 15.1-36-01, if approval by the superintendent would be required were the project undertaken by the district itself."

Renumber accordingly