

HOUSE BILL NO. 1313

Introduced by

Representatives Berg, Delzer, Kempenich, Pollert

Senators Christmann, Holmberg

1 A BILL for an Act to create a one-time investment spending fund; to provide for a transfer; and
2 to declare an emergency.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. One-time investment spending fund - Creation - Uses.** There is
5 created in the state treasury a one-time investment spending fund. Moneys in the fund are from
6 unanticipated one-time revenues and are available, subject to legislative appropriations, for
7 one-time state investments to improve the state's infrastructure, economy, or the efficiency and
8 effectiveness of state government or other expenditures not anticipated to be an ongoing
9 recurring cost. Any interest or other fund earnings must be deposited in the fund. Moneys in
10 the fund may not be included in drafts of appropriation acts or budget data or reports presented
11 to the legislative assembly pursuant to chapter 54-44.1.

12 **SECTION 2. TRANSFER.** The state treasurer shall transfer any balance in the general
13 fund on June 30, 2009, in excess of \$65,000,000 after transfers to the budget stabilization fund
14 pursuant to North Dakota Century Code section 54-27.2-02, to the one-time investment
15 spending fund.

16 **SECTION 3. EMERGENCY.** This Act is declared to be an emergency measure.