

Sixty-first  
Legislative Assembly  
of North Dakota

## ENGROSSED HOUSE BILL NO. 1313

Introduced by

Representatives Berg, Delzer, Kempenich, Pollert

Senators Christmann, Holmberg

1 A BILL for an Act to create a one-time investment spending fund; and provide for one-time  
2 spending reports.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. One-time investment spending fund - Creation - Uses.** There is  
5 created in the state treasury a one-time investment spending fund. Moneys in the fund are  
6 from unanticipated one-time revenues and are available, subject to legislative appropriations,  
7 for one-time state investments to improve the state's infrastructure, economy, or the efficiency  
8 and effectiveness of state government or other expenditures not anticipated to be an ongoing  
9 recurring cost. Any interest or other fund earnings must be deposited in the fund.

10 **SECTION 2. Transfers to one-time investment spending fund.** At the end of each  
11 biennium, the state treasurer shall transfer any balance in the general fund in excess of  
12 sixty-five million dollars after transfers to the budget stabilization fund under section 54-27.2-02  
13 to the one-time investment spending fund. For purposes of this section, "at the end of each  
14 biennium" means after cancellation of unexpended appropriations under section 54-44.1-11.

15 **SECTION 3. 2009-11 ONE-TIME FUNDING ITEMS - OFFICE OF MANAGEMENT**  
16 **AND BUDGET REPORTS.** For all budget-related reports prepared under section 54-44.1-06,  
17 the office of management and budget shall separately identify one-time funding items  
18 appropriated from the general fund from ongoing general fund appropriations for the biennium  
19 beginning July 1, 2009, and ending June 30, 2011.