

Introduced by

Representatives Koppelman, Brandenburg, Headland

Senators Miller, Oehlke, Wanzek

1 A BILL for an Act to create and enact a new section to chapter 57-13 of the North Dakota
2 Century Code, relating to limitations on the valuation of residential and commercial property as
3 determined by the sales ratio study.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 57-13 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Residential and commercial property true and full value.** In equalizing valuation
8 and assessment of property among assessment districts, the state board of equalization may
9 not approve valuation and assessment in any taxing district in which the true and full value for
10 residential and commercial property as assessed and equalized in that district exceeds the true
11 and full value for those property classifications in that taxing district as determined by the sales
12 ratio study.