

HOUSE BILL NO. 1460

Introduced by

Representatives Berg, Kaldor

1 A BILL for an Act to create a state institution alternative use program.

2 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

3 **SECTION 1. State institution alternative use program.** The office of management
4 and budget shall administer a state institution alternative use program to allow state institutions
5 to explore opportunities for alternative uses for state institutions. State institutions may work
6 with local communities and stakeholders to develop proposed institution alternative use plans,
7 including partnerships with private industry and not-for-profit organizations, to be reviewed by
8 the office of management and budget. The office of management and budget shall introduce
9 any statutory and constitutional changes necessary to implement the plan and request funding
10 for the grant under this section for consideration by the legislative assembly. Subject to
11 approval of all necessary statutory and constitutional changes and necessary legislative
12 appropriations, the office of management and budget may provide a grant equal to the present
13 value of the total estimated general fund appropriations and special fund revenue, service
14 income, or other income related to the property of the institution for the next ten years. The
15 office of management and budget shall use the rate of interest earned on state funds deposited
16 at the Bank of North Dakota for calculating the present value of future appropriations and
17 income. The grant is to assist the institution and community in the transition to an alternative
18 use.