

HOUSE BILL NO. 1483

Introduced by

Representatives Carlson, Boucher

Senators Stenehjem, O'Connell

(At the request of the Governor)

1 A BILL for an Act to provide a contingent appropriation to the office of management and budget
2 to provide borrowing authority for centers of excellence.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. CENTERS OF EXCELLENCE - OFFICE OF MANAGEMENT AND**
5 **BUDGET - CONTINGENT BORROWING AUTHORITY - APPROPRIATION.** As requested by
6 the centers of excellence commission and subject to emergency commission and budget
7 section approval, the office of management and budget shall borrow the sum of \$5,000,000, or
8 so much of the sum as may be necessary, from the Bank of North Dakota, which is
9 appropriated for the purpose of providing funding to centers of excellence as directed by the
10 centers of excellence commission, for the biennium beginning July 1, 2009, and ending
11 June 30, 2011. The office of management and budget shall request funding from the
12 sixty-second legislative assembly to repay any loan obtained pursuant to provisions of this
13 section, including accrued interest. The borrowing authority and appropriation provided for in
14 this section are available only if all other funding provided by the sixty-first legislative assembly
15 for centers of excellence has been obligated.