

**Sixty-first Legislative Assembly of North Dakota  
In Regular Session Commencing Tuesday, January 6, 2009**

HOUSE CONCURRENT RESOLUTION NO. 3016  
(Representatives L. Meier, R. Kelsch, Weiler, Wolf)  
(Senators Dever, Flakoll)

A concurrent resolution urging school districts to offer students a course in financial literacy.

**WHEREAS**, many high school students are very optimistic about their chances for financial success and believe themselves to be financially savvy but tests of their financial knowledge consistently show poor performance; and

**WHEREAS**, many parents believe that financial management is a family matter, best learned at home, but the reality is that many parents are unable or unwilling to teach their own children even basic financial lessons such as how to create and maintain a budget, understand credit, or save for the future; and

**WHEREAS**, many parents are unable or unwilling to address with their children concepts such as the time value of money, compounding interest, risk, diversification, and insurance; basic accounting concepts such as assets, liabilities, and market versus book prices; and the rights and responsibilities of consumers and institutions; and

**WHEREAS**, the market turmoil and credit crisis of 2008 serve to underscore the critical need for improved financial literacy among citizens of all ages; and

**WHEREAS**, requiring school districts to offer students a course in financial literacy would provide an opportunity to ensure that students are better prepared to make sound money management decisions for themselves and that students have a sufficient base of knowledge and understanding about financial matters before they begin making those first independent financial decisions as young adults;

**NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

That the Sixty-first Legislative Assembly urges school districts to offer students a course in financial literacy; and

**BE IT FURTHER RESOLVED**, that the Secretary of State forward copies of this resolution to the president of each school board and the superintendent of each school district in this state.

\_\_\_\_\_  
Speaker of the House

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President of the Senate

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Chief Clerk of the House

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Secretary of the Senate

Filed in this office this \_\_\_\_\_ day of \_\_\_\_\_, 2009,  
at \_\_\_\_\_ o'clock \_\_\_\_\_ M.

\_\_\_\_\_  
Secretary of State